



Part Exchange Agreement

INTERNATIONAL EXCHANGES

To comply with export regulations, the Customer will provide King Aero Management Corp with of the end user's name, address, aircraft type, model, serial number, and registration (tail) number, in addition to the serial number of the failed part, prior to the shipment of the exchange.

CORE ACCEPTANCE

Core Returns are due 20 days after the shipment date, unless specified differently by King Aero Management Corp's supplier and mentioned in our Sales Order. All Core Returns must be returned with King Aero Management Corp's "Core Return Form" filled out which can be found in the box with the original packaging or emailed to you from our Orders Department. Customer is responsible for providing the necessary proof of shipment and delivery of outstanding core and in case of necessary information missing in the "Core Return Form" that will occur in the core not being accepted by King Aero Management Corp's vendor will be considered as a late core return and the penalties below will apply. Cores that are deemed BER (Beyond Economical Repair) by the vendor; missing mandatory information; different Part Number (unless previously agreed on), damaged or deemed above standard overhaul cost will be returned to the customers at their costs and the core value and above charges will apply. Hazardous material cores must be treated as such obeying all shippers and receiver's laws.

LATE CORE RETURN

Cores should be returned to King Aero Management Corp within 21 days of date of sale. Late returns of a core will result in a daily charge of 1.5% of the core value mentioned on King Aero Management Corp's Sales Order. This charge will incur daily until core is received at King Aero Management Corp's Receiving facility in Pensacola, FL, U.S.A. If no core is returned after 60 days, it will be assumed that no core will be sent, and the Customer is expected to pay the Exchange Price plus the Core Charge. If the customer chooses to return a core after 60 days, the core acceptance is subject to approval by King Aero Management Corp. (The Core Charge is defined as the difference between the Exchange Price and the Outright Sale Price).

CORE CHARGE RIEMBURSEMENT

If customer does not have terms established, King Aero Management Corp may require the core charge to be paid with exchange charge and reimbursed back to customers if the form of account credit, issued check, ACH payment or bank wire, minus fees, once core unit has be approved as an acceptable core by King Aero Management Corp or by King Aero Management Corp's approved repair vendors.



RETURNED ITEMS

Returns will be considered for defective parts, shortages or discrepancies as agreed on in King Aero Management Corp's Sales Order and must be pre-approved by King Aero Management Corp who will assign an RMA (Return Material Authorization). Any return without a pre-approved RMA will be denied and returned to the shipper with freight collect. All Requests for Return of parts must be made in writing up to 30 days from the date of shipment to the customer and all costs resulting in returns will be subject to a restocking fee. Any part removed from a preciously sealed or protective packaging, or installed in an aircraft will also incur a re-certification fee. All items must be returned in the original box and with certification documents. Failing to do so will result in no credit being issued. Customers are responsible for notifying the carrier and submitting the necessary and correspondent freight claims for any damage resultant from shipping.

Company Name: _____

Company Representative: _____ **Position:** _____

Signature: _____ **Date:** _____

** PLEASE REVIEW, FILL IN INFORMATION, SIGN, AND RETURN ASAP ** Form must be returned before order will ship. **